

Discovering Kids Playgroup

Accounts for the year ended 31st August 2013

Charity no XR44304

Independent examiner's report on the accounts

Report to the members of Discovery Kids Playgroup on accounts for the year ended 31 August 2013, Charity no XR44304 set out on pages 4 - 6.

Respective responsibilities of trustees and examiner

The charity's members consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to

- examine the accounts, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination includes a review of the accounting records kept by the charity and a preparation of the accounts from those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" -M14- from the accounting records, information and explanations supplied to us by the charity.

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the members have not met the requirements to ensure that proper accounting records are kept.

Signed:

Date: 23rd March 2014

Name: Seamus O'Neill FCA

**Weir & Co.
Chartered Accountants and Registered Auditors**

Discovering Kids Playgroup reference information

Registration number XR44304

**Address: 100 Loup Road
Moneymore
Magherafelt
BT45 7ST**

Management Committee

Chairperson: Matthew King
Assistant Chairperson: Ciara Mainwairing
Secretary: Peggy Mc Vey
Assistant Secretary:
Treasurer: Elizabeth Rogers
Assistant Treasurer: Julie Lennox

Committee Members Mary McCann
Kerry Ferguson
Katie Mc Cann
Alana Divito
Siobhan McVey

Accountants: Weir & Co.
Chartered Accountants
Manor House
30 High Street
Moneymore
BT45 7PD

Bankers: Bank of Ireland
Market Street
Magherafelt
BT45 6EE

**Income & Expenditure Account
for the year ended 31st August 2013**

	2013	2012
	£	£
Incoming Resources		
Grant SELB	59,349	53,165
Grant NH&S Care Trust	-	1,755
Grant NH&S Care Board	-	2,000
Grant Rutledge Recruitment	-	500
Grant CSWAN	-	20
Playgroup fees	8,337	9,374
Fundraising events	1,717	1,434
Milk Monies	1,306	1,239
Other Income, Trips & Graduation Photos	1,011	194
SSP/SMP Funding	3,617	2,945
Total Incoming Resources	75,337	72,626
Resources expended		
Payroll Costs	55,380	48,216
Staff Bonuses & Gifts	395	260
Staff Mileage	66	373
Employer's NIC paid	1,577	1,506
Early Years Advisor	1,802	1,800
Educational Materials	519	2,495
Food & Sundries	2,494	3,252
Training & Courses	230	-
Repairs	908	99
Cleaning	454	35
Insurance	712	652
Heat & Light	1,960	1,216
Telephone & Internet	867	634
Rent	360	340
Water Rates	1,678	1,991
Trips & Parties	912	827
Garden & Plant Expenses	12	86
Stationery & Advertising	2,186	2,888
Accountancy	288	258
Staff Meetings & Meals	137	-
Pest Control	240	240
Graduation Expenses	605	-
Parents Handbooks	399	-
Subscriptions, Memberships & Donations	170	-
Depreciation	3,411	3,411

Bank fees	90	-
Total Resources expended	<u>77,852</u>	<u>70,579</u>

**Income & Expenditure Account
for the year ended 31st August 2013**

Net incoming/ (outgoing) resources	(2,515)	2,047
Total funds brought forward	<u>14,302</u>	<u>12,255</u>
Net incoming/ (outgoing) resources	(2,515)	2,047
Total funds carried forward	<u><u>11,787</u></u>	<u><u>14,302</u></u>

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All amounts above relate to continuing operations of the charity.

There are no recognised gains or losses other than the surplus for the above two financial years and therefore no separate statement of total recognised gains and losses has been prepared. There is no difference between the surplus on ordinary activities and the retained surplus for the year stated above and their historical cost equivalents.

Note 1

During the year ended 31 August 2011, Discovering Kids received an insurance claim for damage caused by a burst pipe in January 2011. The total amount received has now been fully expensed at 31 August 2013. The figures below are represented as a creditor in the accounts:

Insurance Income: 18,374
Expense incurred:
31 August 2011 <u>(10,052)</u>
8,322
31 August 2012 <u>(6,773)</u>
1,549
31 August 2013 <u>(1,549)</u>
-

**Balance Sheet
as at 31st August 2013**

	2013	2012
	£	£
Fixed Assets		
Tangible assets at Cost	68,215	68,215
Accumulated Depreciation	<u>(23,397)</u>	<u>(19,987)</u>
	44,818	48,228
	<hr/>	<hr/>
Current Assets		
No1 Bank Account	16,736	17,464
No2 Bank Account	4,618	4,618
Prepayments	35	35
PAYE Refund due	3,044	2,278
Cash in Hand	-	350
	<u>24,433</u>	<u>24,745</u>
Creditors: amounts falling due within one year -		
Insurance (Note 1)	-	1,549
Payroll Accrual	<u>609</u>	<u>267</u>
	609	1,816
Net Current Assets	<u>23,824</u>	<u>22,929</u>
Total Assets Less Current Liabilities	<u>68,642</u>	<u>71,157</u>
Net Assets	<u>68,642</u>	<u>71,157</u>
Capital and Reserves		
Unrestricted Income funds	11,787	14,302
Unrestricted Capital funds	4,268	4,268
Capital Grant Reserve	52,587	52,587
	<u>68,642</u>	<u>71,157</u>
Total Funds	<u>68,642</u>	<u>71,157</u>

The Committee declare that they have approved the financial statements on the 22nd May 2014.

Signed on behalf of the charity's committee

Signatures _____

Full names **Matthew King**

Position **Chairperson**

Date

Peggy Mc Vey

Secretary